

For: FSA Offices

Pooling of Farm Loan Programs Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2004 allocations of direct operating (OL) and guaranteed farm ownership (FO) loan funds not targeted for SDA's will be pooled from each State Office.

B Purpose

This notice provides:

- the date pooling action will be accomplished
- information on disposition of pooled loan funds.

C Contact

Direct questions about this notice to Jerry Moseman, LMD at 202-690-4006.

2 Pooling of Loan Funds

A Unobligated Allocations

The following allocations will be pooled effective COB on June 1, 2004:

- guaranteed FO loan funds that are not targeted for SDA's
- direct OL loan funds that are not targeted for SDA's .

<p>Disposal Date</p> <p>October 1, 2004</p>	<p>Distribution</p> <p>All FSA Offices; State Offices relay to County Offices</p>
--	--

Notice FLP-348

2 Pooling of Loan Funds (Continued)

B Allocation of Funds

All pooled funds will be held in the National Reserve. Requests for reserve funds require:

- name of applicant
- amount of loan
- loan category (non-beginning or beginning farmer, SDA or non-SDA)
- for direct OL loans, date of initial application
- for guaranteed FO loans, date of completed application.

Note: Applicants exercising their right to priority consideration under the Pigford vs. Veneman class action must be indicated on the request for reserve funds.

Requests for funds submitted before issuance of this notice do not need to be resubmitted. Full consideration will be given to requests that are being held by the National Office.

Make requests for reserve funds by FAX at 202-690-1117.